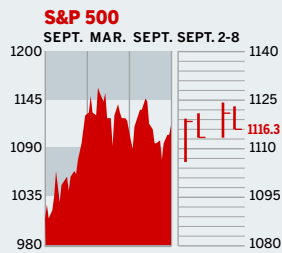


# Personal Business Figures of the Week

## STOCKS



### COMMENTARY

Investors returned from the Labor Day weekend in a buoying mood, sending markets higher. Although on Sept. 8 stocks backed off from their gains, they stayed in positive territory for the week. Leading the way were the Dow Jones industrials, which rose 1.4%, followed by the S&P 500, which added 0.9%. But the NASDAQ Composite was flat, as investors shied away from tech.

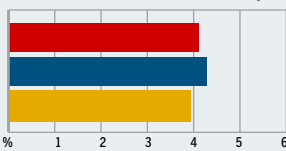
Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS

### 4-WEEK TOTAL RETURN

WEEK ENDED SEPT. 7

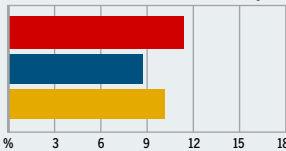
■ S&P 500 ■ U.S. DIVERSIFIED ■ ALL EQUITY



### 52-WEEK TOTAL RETURN

WEEK ENDED SEPT. 7

■ S&P 500 ■ U.S. DIVERSIFIED ■ ALL EQUITY



Data: Standard & Poor's

## U.S. MARKETS

	SEPT. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1116.3	0.9	0.4	8.2
Dow Jones Industrials	10,313.4	1.4	-1.3	7.6
NASDAQ Composite	1850.6	0.0	-7.6	-2.0
S&P MidCap 400	582.5	0.2	1.1	10.0
S&P SmallCap 600	283.3	1.2	4.7	13.0
DJ Wilshire 5000	10,860.3	0.9	0.6	8.5

## SECTORS

	SEPT. 7	WEEK AGO	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	642.8	1.1	3.3	9.1
BW Info Tech 100**	321.8	-0.5	-8.2	-1.7
S&P/BARRA Growth	543.8	0.8	-2.2	3.6
S&P/BARRA Value	568.3	1.0	3.0	12.9
S&P Energy	261.8	1.1	16.8	28.4
S&P Financials	390.9	1.5	2.9	13.1
S&P REIT	130.3	1.9	14.8	21.3
S&P Transportation	205.2	1.6	1.6	13.7
S&P Utilities	126.6	-0.2	6.9	15.7
GSTI Internet	138.9	1.2	-4.0	-0.5
PSE Technology	654.4	-0.2	-6.2	-0.4

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## GLOBAL MARKETS

	SEPT. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1165.0	1.5	-1.2	15.8
London (FT-SE 100)	4558.4	1.3	1.8	6.2
Paris (CAC 40)	3677.6	1.8	3.4	7.9
Frankfurt (DAX)	3884.2	1.7	-2.0	6.7
Tokyo (NIKKEI 225)	11,279.2	1.4	5.6	5.6
Hong Kong (Hang Seng)	13,050.0	0.2	3.8	16.9
Toronto (S&P/TSX Composite)	8354.8	-0.7	1.6	9.4
Mexico City (IPC)	10,538.0	2.0	19.8	34.8

## FUNDAMENTALS

	SEPT. 7	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.70%	1.72%	1.62%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.8	19.5	28.7
S&P 500 P/E Ratio (Next 12 mos.)*	16.3	16.2	16.7
First Call Earnings Revision*	-0.04%	-2.66%	0.46%

\*First Call Corp.

## TECHNICAL INDICATORS

	SEPT. 7	WEEK AGO	READING
S&P 500 200-day average	1113.1	1111.7	Positive
Stocks above 200-day average	58.0%	52.0%	Neutral
Options: Put/call ratio	0.80	0.73	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.22	3.05	Negative

## BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %	
Internet Retail	20.8	Steel	76.1
Internet Software	16.5	Internet Software	70.8
Divrsd. Metals & Mining	15.2	Internet Retail	70.3
Home Improvement Stores	12.7	Oil & Gas Refining	59.3
Oil & Gas Drilling	12.7	Homebuilding	51.6

## WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %	
Semiconductors	-11.2	Semiconductor Equip.	-32.6
Semiconductor Equip.	-4.4	Semiconductors	-28.6
Instrumentation	-3.5	IT Consulting	-26.7
Advertising	-2.3	Airlines	-26.5
Food Wholesalers	-1.6	Electric Mfg. Svcs.	-22.2

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Real Estate	7.8	Natural Resources	32.0
Health	7.3	Latin America	30.1
Latin America	6.0	Real Estate	28.9
Financial	5.9	Europe	21.9
<b>LAGGARDS</b>			
Technology	1.2	Technology	-9.8
International Hybrid	2.3	Precious Metals	-0.2
Domestic Hybrid	2.5	Small-cap Growth	1.5
Europe	2.5	Mid-cap Growth	3.4

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Franklin Biotech. Dscvy. A	14.3	iShares MSCI Austria Idx.	58.1
ProfDs. Biotech. Ustr. Inv.	14.2	Bruce	53.0
Scudder Glob. Biotech. A	13.6	ProfDs. Wrlls. Ultsr. Inv.	52.6
Morgan Stanley Biotech. B	12.9	State St. Rsch. Gl. Rs. B	50.3
<b>LAGGARDS</b>			
GMO Asia III	-46.3	ProfDs. Smicdr. Ultsr. Inv.	-44.3
ProfDs. Smicdr. Ultsr. Inv.	-14.4	GMO Asia III	-36.1
ProfDs. USh. Sm. Cap Inv.	-12.2	Rydex Electronics Inv	-33.7
ProfDs. USh. Mid Cap Inv.	-9.5	Ameritor Investment	-32.4

## INTEREST RATES

### KEY RATES

	SEPT. 8	WEEK AGO	YEAR AGO
Money Market Funds	1.04%	1.02%	0.61%
90-Day Treasury Bills	1.64	1.58	0.94
2-Year Treasury Notes	2.47	2.40	1.63
10-Year Treasury Notes	4.16	4.12	4.27
30-Year Treasury Bonds	4.96	4.93	5.16
30-Year Fixed Mortgage †	5.80	5.69	6.43

†BanxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.60%	4.60%
Taxable Equivalent	5.14	6.57
Insured Revenue Bonds	3.76	4.91
Taxable Equivalent	5.37	7.01

## THE WEEK AHEAD

**RETAIL SALES** Tuesday, Sept. 14, 8:30 a.m. EDT » August retail sales were probably flat, after a 0.7% increase in July. That's based on the median forecast of economists surveyed by Action Economics. Excluding autos, sales most likely improved by 0.3%, after a 0.2% rise in July.

**CURRENT ACCOUNT** Tuesday, Sept. 14, 8:30 a.m. EDT » The U.S. current account deficit is forecast to have widened to a

record \$162.5 billion in the second quarter, after growing to \$144.9 billion in the first.

**BUSINESS INVENTORIES** Wednesday, Sept. 15, 8:30 a.m. EDT » July inventories probably increased by 0.6%, following a 0.9% rise in the prior month.

**INDUSTRIAL PRODUCTION** Wednesday, Sept. 15, 9:15 a.m. EDT » Industrial output is expected to have picked up by

0.5% during August, after a gain of 0.4% in July. The average operating rate most likely moved up to 77.3%, from 77.1% in July.

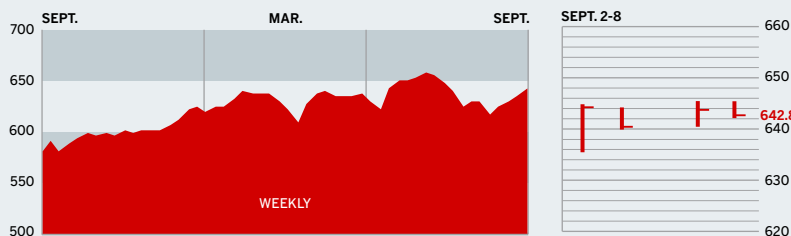
**CONSUMER PRICE INDEX** Thursday, Sept. 16, 8:30 a.m. EDT » Consumer prices for goods and services probably moved up 0.3% in August, after edging down 0.1% in July. Excluding food and energy, prices likely moved up by 0.2%, following a 0.1% gain in July.

The *BusinessWeek* production index climbed to 225.8 for the week ended Aug. 28, an increase of 13.4% from the previous year. Before calculation of the four-week moving average, the index rose to 228.2.

**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

## THE BUSINESSWEEK FIFTY



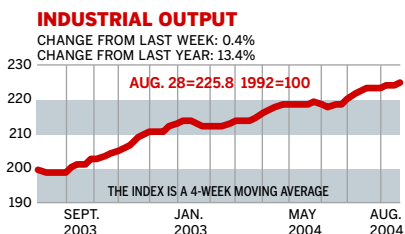
The BW50 added 1.1% for the week ended Sept. 8. Leading the gainers was the gambling stock International Game Technology, which rose 10.2%. Meanwhile results among tech stocks were mixed, as chipmaker Intel sank 8.0% and gamemaker Electronic Arts gave up 2.0%. These losses, however, were offset somewhat by Qualcomm, up 4.0% as it rides the cell-phone wave.

### COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04
1	Progressive	1.4	-2.4	26	Procter & Gamble	0.9	10.7
2	Cendant	3.4	-1.4	27	Yahoo	4.7	37.0
3	WellPoint Health Networks	2.8	-7.5	28	Apache	-0.4	11.8
4	UnitedHealth Group	2.9	10.6	29	Sears, Roebuck	5.1	-14.8
5	Forest Laboratories	3.2	-42.6	30	Stryker	3.1	7.0
6	ACE	3.5	-13.6	31	Sysco	1.7	-17.5
7	Best Buy	4.9	-7.9	32	Dollar General	2.3	-8.8
8	ConocoPhillips	1.2	11.3	33	Bed Bath & Beyond	1.3	-7.6
9	Lowe's	4.2	-6.6	34	Quest Diagnostics	-1.9	2.7
10	Electronic Arts	-2.0	1.4	35	Nike	1.7	5.6
11	Pulte Homes	2.3	16.3	36	Devon Energy	2.0	19.4
12	Centex	3.4	-10.2	37	Intel	-8.0	-32.5
13	eBay	1.7	29.7	38	Johnson Controls	-0.3	-3.3
14	ChevronTexaco	1.1	13.0	39	Staples	2.2	12.2
15	Symantec	2.3	19.5	40	American International Group	3.3	-1.9
16	Dell	0.0	8.6	41	Ambac Financial Group	2.2	-1.7
17	Qualcomm	4.0	25.2	42	Express Scripts	-1.4	-13.2
18	International Game Technology	10.2	-16.2	43	Harley-Davidson	1.8	17.6
19	MBNA	0.7	-11.3	44	PepsiCo	-0.1	-4.2
20	Marathon Oil	1.0	5.3	45	Burlington Resources	0.2	28.3
21	St. Jude Medical	3.2	-2.6	46	Carnival	2.8	5.8
22	Home Depot	1.1	2.6	47	3M	1.2	7.5
23	Exxon Mobil	1.4	11.6	48	Apollo Group	1.1	7.7
24	Johnson & Johnson	0.8	8.1	49	KB Home	4.9	2.3
25	Starbucks	2.5	18.5	50	Humana	2.5	-12.3

Data: Reuters

## BW PRODUCTION INDEX



The production index increased during the latest period. Before calculation of the four-week moving average, the index increased to 228.2, from 225.6. After seasonal adjustments, all but two components rose. Truck assemblies improved the most, followed by electric power, rail-freight traffic, crude-oil refining, and coal and steel production. Autos dropped sharply, while lumber was off moderately. For the month of August, the average index level increased to 225.8, from 223.6 for July.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com). BW production index Copyright 2004 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

**COLUMNS** Hot stocks, takeover plays, and the latest strategies for managing your money.

**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)